

Please complete this application form and submit it to the Financial Aid Office along with a copy of your loan agreement if you wish to participate in this financing program.

APPLICANT INFORMATION

FULL NAME : STUDENT ID:

PROGRAM :

UNDERGRADUATE SEMINARY FULL TIME PART TIME

ADDRESS :

CITY : PROVINCE : POSTAL CODE :

PERSONAL EMAIL : PHONE :

LOAN INFORMATION

LENDING INSTITUTION :

LOAN AMOUNT : LENDING RATE : %

Tyndale will provide a subsidy for the interest incurred on a student loan for full-time students studying at Tyndale University. The subsidy will be calculated based on the prime interest rate in Canada plus 1% as of September 1 (July 1 for B.Ed Students) for each academic year. It will be provided each year of full-time studies for a maximum of three years.

Terms & Conditions:

- The student must be enrolled in full-time studies* at Tyndale University for each year that the interest will be subsidized. The subsidy is available for a maximum of three years. * *excluding studies in the Doctor of Ministry program*
- A copy of the loan agreement must be submitted to the Financial Aid Office for each year that the interest will be subsidized.
- The student is responsible for paying the interest on their loan to the lending institution.
- The interest will only be subsidized on loans up to \$2,000. (\$5,000 for B. Ed. Students)
- The loan amount that the interest will be subsidized on must be used towards tuition costs.
- The student must re-apply each year that they wish to participate in this program.

The subsidy will be paid each year in a lump sum and credited to the student's account. Tyndale will issue a T4A at the end of each taxation year for that amount of interest subsidy received. If the student applies to this program during the academic year, the interest subsidy will be prorated for the time remaining until the end of the student's current academic year of full-time studies.

APPLICANT SIGNATURE

I have read and understand the terms and conditions of the Interest Subsidy Program.

SIGNATURE : DATE:

BUSINESS OFFICE USE ONLY:

AMOUNT: INT. RATE: NO. OF MONTHS: TOTAL INT. SUBSIDY:

AUTHORIZED BY STUDENT FINANCIAL SERVICES/BUSINESS OFFICE: